

CONFLICT OF INTEREST POLICY

Council members and staff are to disclose in writing to the entire Council [or entity Director, if staff] if they, or any member of their immediate families, or any organization with which they are affiliated, presently transact business with The Grail or might reasonably be expected to do so in the future.

An affiliation with an organization will be considered to exist when a Council member or a member of his or her immediate family is an officer, director, trustee, partner, employee or agent of the organization; or owns five percent of the voting stock or controlling interest in the organization; or has any other substantial interest or dealings with the organization.

Council Members with such relationships will not be eligible to vote on matters directly pertaining to the business to be transacted with the identified person or organization or on issues that may result in any benefit inuring to the benefit of the identified person or organization. Minutes of appropriate meetings are to reflect that such disclosure was made, that such Council member abstained from voting, and that such Council member was not counted for the purpose of determining a quorum.

The foregoing requirements, however, are not to be construed to prevent a particular Council member from briefly stating her position on the matter, nor from answering pertinent questions of other Council members by reason of the fact that personal knowledge on the matter may be of assistance to the other Council members in reaching their decision.

Council members maintaining no such relationships will attest to that fact in writing and agree to notify the Council should their status change.

CONFLICT OF INTEREST STATEMENT

I have read the above Conflict of Interest Policy and agree to its terms.

Name: _____

Signature: _____ Date: _____

*I hereby state that to the best of my knowledge I maintain **no relationship** with a person or organization as defined in the Conflict of Interest Policy that is currently transacting business or expected to transact business with The Grail .*

Name: _____

Signature: _____ Date: _____

*I hereby state that **I do have a relationship** with persons or organizations, as defined above and listed below, which might constitute, or lead to, a conflict of interest.*

Name: _____

Signature: _____ Date: _____

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